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10 Questions to Ask Before Hiring a Accounting & Bookkeeping firm for your company-Paysquare

If you're reading this article, then you're on the lookout for an accounting and bookkeeping firm. Firstly, congratulations that you didn't make the mistake of trying to be the accountant for your business. Most entrepreneurs take accounting lightly and end up make terrible business decisions.

Now, how do you hire the best possible **accounting and bookkeeping** firm for your business? The trick to that is to ask the right questions. Understand that it's just like hiring an employee for your business. You would only want the right fit. But business owners do not really understand which questions to ask.

The questions should help you understand if the firm is experienced, capable and professional enough to have your best interests at heart. To help you do that, we listed the 10 questions to ask before hiring an **accounting and bookkeeping** firm.

Sample Questions
Here is a sampling of the type of questions that are included in the bookkeeping exam:

1. A customer's balance is \$100.00 measured on June 1 and has sales of \$10. net \$0. If the customer makes a payment of \$20.00 on June 15, what is the balance? _____	debit credit
2. Depreciation Expense is associated with the current asset account.	True False
3. A bank service charge is recorded a _____ to the general ledger.	debit credit
4. The entry to J. Smith Drawing when a withdrawal occurs.	debit credit
5. Both assets and expenses will normally have debit balances.	True False
6. Depreciation is recorded in the _____ journal.	general cash
7. Sales minus the cost of goods sold is the _____ profit.	gross
8. If an item results in the amount of inventory being too high, the company should increase its selling price. _____	High Low
9. General administrative expense is a part of a product's cost for inventory.	True False
10. Faced with options are likely to be classified as _____ liabilities.	short-term long-term

ASSESSMENT TEST PRACTICE

This document is designed to help you practice for your assessment test. It contains a variety of questions and exercises to help you prepare for the test. The questions cover a range of topics, including basic arithmetic, fractions, decimals, percentages, ratios, proportions, geometry, algebra, and probability. The exercises include multiple-choice questions, short-answer questions, and word problems. The answers are provided at the end of each section, along with explanations for some of the more difficult questions. Good luck!

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